



CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE: Authorize Transfer of Funds Within The Electric Utility Department's 1990-91 Fiscal Year Budget

MEETING DATE: March 20, 1991

PREPARED BY: Electric Utility Director

RECOMMENDED ACTION: That the City Council authorize the transfer of funds in the amount of \$493,800 within accounts in the 1990-91 fiscal year Electric Utility Outlay Budget.

BACKGROUND INFORMATION: The above recommended transfers are necessary to fund activities in three areas, as follows:

- Near conclusion of activities within Industrial Substation as well as the completion of the construction contract necessitates the transfer of funds (\$393,500) to the appropriate accounts for remaining expenditures. Funding for this project has been provided on an 'as needed basis' from available sources within the Department.
- The Department's construction staff has been concentrating on completion of the 60-kv transmission lines to Industrial Substation in this fiscal period. This action requires a transfer of funds (\$84,000) from other scheduled projects all of which can be delayed without impact on the system.
- Unanticipated expenditures for reconstruction of traffic signal loops at the Lodi Avenue, Ham Lane underground construction project has caused an overrun in the amount of \$16,300. At this time funding is being provided for this expenditure, as well, by appropriate transfers.

FUNDING: None required.

Henry J. Rice
Electric Utility Director

Prepared by: Hans Hansen, Assist. Electric Utility Director

Attach.

cc: Assist. Electric Utility Director w/attach.
Finance Director w/attach.

APPROVED:

THOMAS A. PETERSON
City Manager

EXHIBIT A

TRANSFER OF FUNDS

March 20, 1991 Meeting

TO:	016.1-650.39 - 100	\$ 3,250
	016.1-650.40 - 200	250
	" - 300	50,000
	016.1-650.41 - 100	7,000
	" - 300	33,000
	" - 500	300,000
	016.1-650.42 - 100	50,000
	" - 300	4,000
	" - 500	30,000
	016.1-655.06 - 100	800
	" - 500	15,500

FROM:	016.1-650.02 - 500	\$ 9,500
	016.1-650.11 - 500	7,000
	016.1-650.23 - 100	99,800
	" - 300	15,000
	" - 500	285,000
	016.1-650.38 - 300	15,950
	" - 500	61,550

TRANSF3.20/TXTU.01D

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